(TRANSLATION FOR REFERENCE ONLY)

FOR IMMEDIATE RELEASE
October 29, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025
(April 1, 2025 to September 30, 2025)

FDK CORPORATION (URL: https://www.fdk.com)
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The Consolidated Financial Results is unaudited/U.S. GAAP is not applied

1. Consolidated Results for the Six Months Ended September 30, 2025

a. Consolidated Statements of Income

	Yen (millions)			Yen (millions)
	Six months ended Sept. 30, 2024	Six months ended Sept. 30, 2025	Change (%)	FY2024, ended Mar. 31, 2025
Net Sales	32,659	29,776	△ 8.8	63,171
Operating Profit	785	553	△ 29.6	1,394
Ordinary Profit	631	445	△ 29.5	1,261
Profit attributable to owners of parent	352	121	△ 65.6	536
Amounts Per Share of Common Stock:				
Basic Earnings	10.22 yen	3.52 yen		15.55 yen
Diluted Earnings	- yen	- yen		- yen

b. Net Sales by Business Segment

	Yen (millions)	Yen (millions)	Yen (millions)
	Six months ended Sept. 30, 2024	Six months ended Sept. 30, 2025	FY2024, ended Mar. 31, 2025
Batteries	25,228	23,763	48,956
Electronic Devices	7,430	6,012	14,215
Total	32,659	29,776	63,171

c. Consolidated Financial Position

	Yen (millions)	
	As of March 31, 2025	As of Sept. 30, 2025
Total Assets	46,340	46,708
Net Assets	16,414	16,992
Owners' Equity	16,302	16,880
Capital Adequacy Ratio	35.2 %	36.1 %

d. Consolidated Statements of Cash Flows

	Yen (millions)	
	Six months ended Sept. 30, 2024	Six months ended Sept. 30, 2025
Cash Flows from Operating Activities	678	362
Cash Flows from Investing Activities	△ 1,271	△ 1,151
Cash Flows from Financing Activities	305	582
Cash and Cash Equivalents at End of Period	3,305	4,541

(Notes for the Consolidated Operating Results (from 1.a to 1.d)

1. All amounts less than one million yen have been disregarded.

2. The percentage in this statement presents rate of change compared with the same period last year.

2. Consolidated Forecast for the year ending March 31, 2026

(Million of yen, except per share data)

	FY2025	Change from FY2024	FY2024
Net Sales	60,000	△ 5.0 %	63,171
Operating Profit	1,400	0.4 %	1,394
Ordinary Profit	1,300	3.1 %	1,261
Profit attributable to owners of parent	600	11.9 %	536
Basic Earnings Per Share	17.39 yen	- yen	15.55 yen

(Note for the use of the above forecasted business results)

The financial forecast described above is based upon information available as of April 23, 2025.

3. Others

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 0 companies (-), Excluded: 1 companies (FDK (THAILAND) CO., LTD.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: No
2) Changes in accounting policies due to other reasons: No
3) Changes in accounting estimates: No
4) Restatement: No

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of period. (including treasury shares)
September 30, 2025: 34,536,302 shares March 31, 2025: 34,536,302 shares
2) Number of treasury shares at the end of period
September 30, 2025: 31,203 shares March 31, 2025: 31,151 shares
3) Average number of shares outstanding during the period. (cumulative from the beginning of the fiscal year)
September 30, 2025: 34,505,122 shares September 30, 2024: 34,505,442 shares

(Notes)

1. This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanease.

Consolidated Balance Sheet
Millions of yen

	FY2024 Mar 31, 2025	FY2025 Sep 30, 2025
Assets		
Current assets		
Cash and deposits	4,600	4,541
Notes and accounts receivable-trade	13,534	14,831
Contract assets	641	483
Electronically recorded monetary claims - operating	404	417
Merchandise and finished goods	2,636	2,603
Work in process	3,060	3,264
Raw materials and supplies	4,853	4,561
Other	2,015	1,139
Allowance for doubtful accounts	△ 12	△ 11
Total current assets	31,734	31,831
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,641	5,506
Machinery, equipment and vehicles, net	4,802	4,995
Tools, furniture and fixtures, net	858	905
Land	2,186	2,197
Leased assets, net	142	122
Construction in progress	257	308
Total property, plant and equipment	13,888	14,036
Intangible assets	329	327
Investments and other assets		
Investment securities	211	228
Retirement benefit asset	-	99
Deferred tax assets	44	63
Other	132	121
Total investments and other assets	387	513
Total non-current assets	14,606	14,877
Total assets	46,340	46,708
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,810	6,822
Electronically recorded obligations - operating	2,559	2,735
Short-term borrowings	14,550	15,150
Lease liabilities	45	41
Accounts payable - other	1,189	1,228
Income taxes payable	445	213
Other	2,279	2,596
Total current liabilities	28,879	28,788
Non-current liabilities		
Lease liabilities	113	96
Deferred tax liabilities	381	346
Retirement benefit liability	48	-
Long-term accounts payable - other	151	139
Other	351	344
Total non-current liabilities	1,046	927
Total liabilities	29,925	29,715
Net assets		
Shareholders' equity		
Share capital	31,709	3,000
Capital surplus	26,225	3,045
Retained earnings	△ 44,456	7,553
Treasury shares	△ 51	△ 51
Total shareholders' equity	13,425	13,547
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	38	47
Foreign currency translation adjustment	2,488	2,914
Remeasurements of defined benefit plans	350	370
Total accumulated other comprehensive income	2,877	3,333
Non-controlling interests	111	112
Total net assets	16,414	16,992
Total liabilities and net assets	46,340	46,708

Consolidated Statement of Income

Millions of yen

	FY2024	FY2025
	Apr'24-Sep'24	Apr'25-Sep'25
Net sales	32,659	29,776
Cost of sales	26,891	24,469
Gross profit	5,768	5,307
Selling, general and administrative expenses	4,982	4,753
Operating profit	785	553
Non-operating income		
Interest income	39	37
Dividend income	21	26
Gain on sale of non-current assets	5	-
Rental income	7	10
Other	50	45
Total non-operating income	124	120
Non-operating expenses		
Interest expenses	79	105
Foreign exchange losses	105	110
Loss on retirement of non-current assets	25	4
Loss on sale of non-current assets	42	-
Other	26	8
Total non-operating expenses	278	228
Ordinary profit	631	445
Extraordinary losses		
Impairment losses	140	188
Total extraordinary losses	140	188
Profit before income taxes	491	256
Income taxes-current	194	187
Income taxes-deferred	△ 59	△ 58
Total income taxes	134	129
Profit	356	126
Profit attributable to non-controlling interests	3	5
Profit attributable to owners of parent	352	121

Consolidated Statement of Comprehensive Income

Millions of yen

	FY2024 Apr'24-Sep'24	FY2025 Apr'25-Sep'25
Profit	356	126
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 20	9
Foreign currency translation adjustment	△ 375	428
Remeasurements of defined benefit plans, net of tax	130	19
Total other comprehensive income	△ 264	458
Comprehensive income	91	584
（Comprehensive income attributable to）		
Comprehensive income attributable to owners of parent	89	577
Comprehensive income attributable to non-controlling interests	2	7

Consolidated Statement of Cash Flows
Millions of yen

	FY2024 Apr'24-Sep'24	FY2025 Apr'25-Sep'25
Cash flows from operating activities		
Profit before income taxes	491	256
Depreciation	1,156	1,145
Impairment losses	140	188
Decrease (increase) in retirement benefit asset	-	△ 99
Increase (decrease) in retirement benefit liability	△ 197	△ 48
Increase (decrease) in allowance for doubtful accounts	△ 0	△ 1
Interest and dividend income	△ 61	△ 64
Interest expenses	79	105
Foreign exchange losses (gains)	1	△ 0
Loss (gain) on sale of property, plant and equipment	37	△ 0
Loss on retirement of non-current assets	25	4
Decrease (increase) in trade receivables	2,165	△ 997
Decrease (increase) in inventories	1,098	197
Increase (decrease) in trade payables	△ 3,956	△ 942
Increase (decrease) in accrued expenses	21	53
Other, net	△ 101	893
Subtotal	898	689
Interest and dividends received	61	64
Interest paid	△ 75	△ 107
Income taxes paid	△ 204	△ 283
Net cash provided by (used in) operating activities	678	362
Cash flows from investing activities		
Purchase of property, plant and equipment	△ 1,292	△ 1,109
Proceeds from sale of property, plant and equipment	43	1
Purchase of intangible assets	△ 15	△ 43
Purchase of investment securities	△ 3	△ 3
Other, net	△ 4	3
Net cash provided by (used in) investing activities	△ 1,271	△ 1,151
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	333	600
Purchase of treasury shares	△ 0	△ 0
Repayments of finance lease liabilities	△ 27	△ 17
Net cash provided by (used in) financing activities	305	582
Effect of exchange rate change on cash and cash equivalents	△ 123	146
Net increase (decrease) in cash and cash equivalents	△ 410	△ 58
Cash and cash equivalents at beginning of period	3,715	4,600
Cash and cash equivalents at end of period	3,305	4,541

Consolidated Business Segment Information
Millions of yen

FY2024 Apr'24-Sep'24

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	12,165	5,699	17,864	-	17,864
Asia	4,828	1,731	6,560	-	6,560
Americas	2,369	-	2,369	-	2,369
Europe	5,821	-	5,821	-	5,821
Other	43	-	43	-	43
Revenue from contracts with customers	25,228	7,430	32,659	-	32,659
Other revenue	-	-	-	-	-
Unaffiliated customers	25,228	7,430	32,659	-	32,659
Intersegment	-	-	-	-	-
Total	25,228	7,430	32,659	-	32,659
Segment profit	646	139	785	-	785

FY2025 Apr'25-Sep'25

	Business Segments Reported		Total	Adjustments	Consolidated Statements
	Batteries	Electronic Materials			
Net sales					
Japan	12,337	4,815	17,153	-	17,153
Asia	3,964	1,196	5,161	-	5,161
Americas	2,289	-	2,289	-	2,289
Europe	5,164	-	5,164	-	5,164
Other	8	-	8	-	8
Revenue from contracts with customers	23,763	6,012	29,776	-	29,776
Other revenue	-	-	-	-	-
Unaffiliated customers	23,763	6,012	29,776	-	29,776
Intersegment	-	-	-	-	-
Total	23,763	6,012	29,776	-	29,776
Segment profit (loss)	576	△ 22	553	-	553